

Lyon, 26 January 2009

Sales up 21.8% in year ended 31 December 2008
Acquisition of 51% shareholding in Swiss broker SANO CONCEPT

<i>(IFRS - €m)</i>	2008	2007	Change
Consolidated sales	735.78	604.18	+21.8%
Pro forma consolidated sales*	735.78	640.60	+14.9%

APRIL GROUP recorded consolidated sales of €735.78 million in the year ended 31 December 2008, up by 21.8% on a reported basis and by 14.9% on a pro forma basis.

The Health & Personal Protection division posted a 22.8% increase in sales to €484.13 million, corresponding to an increase of 18.4% on a pro forma basis. The Property & Casualty division recorded an increase of 14.8% to €250.56 million, up 4.4% on a pro forma basis. The Life & Savings division recorded an increase of 2.5% to €17.35 million.

Following on from the seven acquisitions completed in 2008, of which five outside France, APRIL GROUP has just acquired 51% of the capital of SANO CONCEPT, a broker based in Lausanne (Switzerland). Created by Amir ZOGIB in 2000, SANO CONCEPT is a broker specialised in the distribution of health insurance contracts for individuals via a network of direct writers (11 points of sale) and independent agents (102). SANO CONCEPT generated sales of €6.3 million in 2007. It employs 100 people in Switzerland and a further 100 at its Tunisian call centre.

For APRIL GROUP, this business combination is an opportunity to enter a very dynamic swiss market possessing one of the highest penetration rates in the world when it comes to insurance cover. The business combination will also enhance the Group's expertise in the marketing of health insurance contracts and provide access to a highly efficient telephone platform that will provide significant synergies for subsidiaries using call centre techniques. In joining APRIL GROUP, SANO CONCEPT is adhering to a truly international federation of entrepreneurs, which will enable it to gear up its development, notably by expanding into the German-speaking regions of Switzerland, where as yet it has only a low-level presence. For SANO CONCEPT, the business combination is also an opportunity to develop its product offer by gaining access to new underwriting capacity.

SANO CONCEPT will be consolidated as from 1 January 2009.



Given the organic growth momentum for the Group's existing activities and since acquisitions made in 2008 will be consolidated over 12 months in 2009, **APRIL GROUP currently anticipates double-digit sales growth in the year ending 31 December 2009.**

APRIL GROUP'S results for the year ended 31 December 2008 will be published after the market closes on 2 March 2009.

APRIL GROUP (Compartment A, SBF 120), a leader in the architecture of insurance services, employs 3,300 people.

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Sales by division

<i>(IFRS - €m)</i>	2008	2007	Change	2007 pro forma (*)	Change
Health & Personal Protection	484.13	394.14	+22.8%	408.86	+18.4%
Property & Casualty	250.56	218.29	+14.8%	239.99	+4.4%
Life & Savings	17.35	16.94	+2.5%	16.94	+2.5%
Intra-group eliminations	(16.26)	(25.18)		(25.18)	

Quarterly sales

<i>(IFRS - €m)</i>	2008	2007	Change	2007 pro forma (*)	Change
Q1	166.21	141.60	+17.4%	149.04	+11.5%
Q2	169.48	146.82	+15.4%	156.53	+8.3%
Q3	191.51	152.18	+25.8%	161.84	+18.3%
Q4	208.58	163.58	+27.5%	173.19	+20.4%
Total	735.78	604.18	+21.8%	640.60	+14.9%

() Pro forma consolidated sales represent sales at the same consolidation scope as for the period under review.*